



**MAGEE GAMMON**  
CHARTERED ACCOUNTANTS  
TAX & BUSINESS ADVISORS



Working with **YOU**, not just for **YOU!**



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## WHO WE ARE



Based in Ashford, Kent, Magee Gammon is one of the most prominent and well-respected independent firms of Chartered Accountants in Kent and has been assisting businesses and individuals since 1992.

We have achieved this by consistently providing an exceptional service to our clients, recommendations by other professionals and building long-term relationships within the business community.

As a ten-director firm, assisted by a strong and experienced team of qualified individuals, we have a wealth & breadth of knowledge across all business, accounting and taxation services.

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## A LITTLE BIT ABOUT ME



Some of you will already know me, but for those who don't my name is David Lockitt.

My career in practice began in 1997, and I qualified in 2002.

I've worked with businesses offering support & guidance to improve profitability, and for the past 20 years, specialising working with clients within the NHS, which include GPs, Consultants, PCNs & Federations.

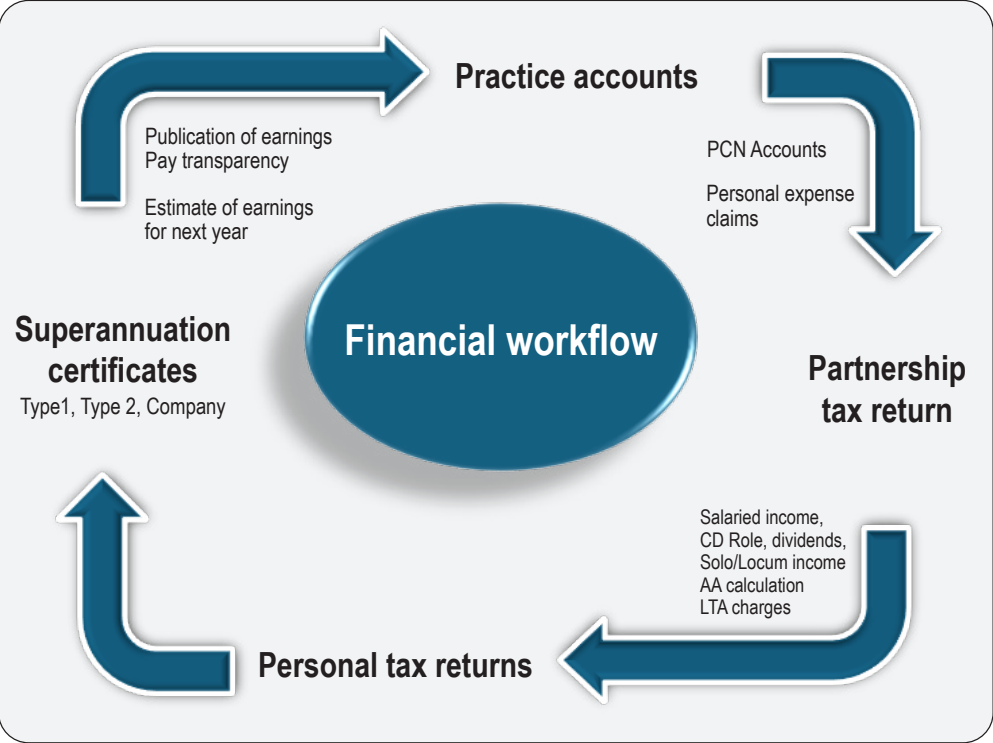
I have developed a particular specialism in helping my clients work with IFAs to navigate the intricacies of the NHS pension scheme.

# CYCLE OF ACCOUNTS/TAX



Whether you are a sole practitioner, part of a group practice, or involved in private healthcare, the accounting and tax cycle for doctors and medical professionals involves several critical steps.

There is a lot of information that goes into advising our clients. Our workflow diagram below explains how it all comes together.



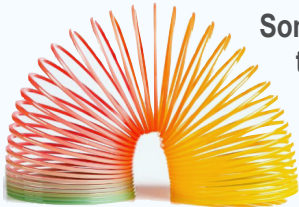
## CHANGES TO STAFF COSTS



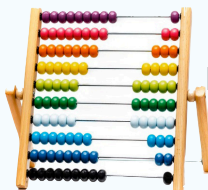
From the 1st April 2025 there are some significant changes to your payroll costs:

- National Minimum Wage increases to £12.21ph from £11.44ph
- Employer's National Insurance rate increases to 15% from 13.8%
- Employer's National Insurance payable on annual income over £5,000pa, was £9,100

Core practice funding is increasing, as are service fees for some activities.



**Some additional help through changes to ARRS offering more flexibility**



**Have you looked at budgets for the coming yet?**

**CAN WE HELP?**

*For more information on any of the services above give us a call on 01233 630000 or visit our website [www.mageegammon.com](http://www.mageegammon.com)*

## SHAREHOLDINGS IN LIMITED COMPANIES



**As service delivery evolves, Limited companies are being used to deliver APMS contracts, incorporate PCNs, CICs or offer other health provider options outside of General Practice.**

Have you considered if your practice's partnership agreement, or the Limited company's shareholder agreement covers changes in membership?

A Partnership is not able to hold shares in a Limited company. Usually this means that one "nominee" partner holds the shares on behalf of all the partners.

*What happens if they leave?*



- Is there a value to the shares held?
- Are shares automatically transferred to a new GP/Partner?
- Is the partnership agreement silent on this?

Review with your accountant and solicitor to make sure there are no surprises.



## A GUIDE TO STAFF BENEFITS



**During the course of a year the practice may have provided a benefit to its staff on top of their regular salary.**

This could be in the form of health insurance, gym membership, gifts, or even the annual staff party.

If you have provided taxable benefits to your team then there is likely a tax charge, this can be dealt with by:

- **Completion of a P11d, tax paid by employee**
- **Completion of a PAYE Settlement agreement, tax paid by the practice**
- **Payrolling the benefits - from April 2026**

Tax-free benefits could include:

- **Staff entertaining if total cost is no more than £150 per employee (additional rules apply)**
- **Vouchers, if under £50 and not given as a reward for work or performance**
- **Salary sacrifice agreements**

If you are unsure speak to your accountant.

## TIMETABLE ...

To help you stay on top of your financial obligations, we've outlined a clear timetable of key accounting and tax deadlines below. To ensure you never miss an important date

	APR 2025	MAY 2025	JUNE 2025	JULY 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	JAN 2026	FEB 2026	MAR 2026
TAX				<div>DEADLINE 31/7/25 2024/25 POA'S DUE.</div>						DEADLINE 31/1/26 FILE 24/25 TAX RETURN. 24/25 BALANCE AND 25/26 POA		
				PIID'S DUE 6/7/25								
PENSION											SUBMIT ESTIMATE OF EARNINGS 2026/27	SUBMIT 2024/25 SUPER ANNUATION CERTIFICATES
							AA STATEMENTS DUE OUT FOR GP'S					
PRACTICE												
		HAVE YOU ARRANGED FOR YEAR END ACCOUNTS TO BE PREPARED?		HAVE YOU ARRANGED FOR YEAR END MEETING WITH YOUR ACCOUNTANT?			WHAT IS PAYABLE FOR PARTNER'S TAX IN JANUARY?					DEADLINE 31/3/26 PRACTICE PUBLICATION OF EARNINGS 2024/25 ON WEBSITE

## USEFUL NUMBERS ...

**NHSBSA** *(have dob, sd, home address details ready)*

☎ 03003301346    ✉ [nhsbsa.pensionmember@nhsbsa.nhs.uk](mailto:nhsbsa.pensionmember@nhsbsa.nhs.uk)



**Cost claim back scheme**



**Practitioner information**



**PCSE**    ☎ 03330142884

**Kent LMC**

☎ 01622851197    ✉ [info@kentmc.org](mailto:info@kentmc.org)

